

SIL KiwiSaver Scheme

as at 30 June 2010

SIL KiwiSaver multi-sector funds

	SIL Conservative Fund	SIL Conservative Balanced Fund	SIL Balanced Fund	SIL Balanced Growth Fund	SIL Growth Fund
Fund launch	1-Oct-07	1-Oct-07	1-Oct-07	1-Oct-07	1-Oct-07
Management fee (% pa)	0.85%	0.85%	0.90%	0.95%	1.00%
Exit price (\$)	1.0818	1.0204	0.9621	0.9004	0.838
Asset allocation					
Cash/short-term deposits	20.51%	14.09%	8.36%	4.91%	2.43%
NZ fixed interest securities	20.97%	18.14%	14.14%	11.20%	6.18%
Int'l fixed interest securities	37.08%	30.44%	24.38%	16.46%	9.02%
Australasian shares	6.68%	10.63%	15.66%	20.50%	25.67%
International shares	11.91%	20.96%	29.64%	36.76%	45.05%
Australasian listed property securities	1.47%	2.95%	3.95%	5.47%	5.94%
Int'l listed property securities	1.38%	2.79%	3.87%	4.70%	5.71%
Returns					
Three months (%)	0.03%	-1.49%	-3.10%	-4.67%	-6.12%
Six months (%)	2.07%	0.96%	-0.34%	-1.64%	-2.86%
One year (%)	8.33%	9.75%	10.74%	11.75%	12.70%
Two years (%)	5.34%	3.98%	2.60%	1.03%	-0.57%

SIL KiwiSaver single-sector funds

	SIL Cash Fund	SIL NZ Fixed Interest Fund	SIL Int'l Fixed Interest Fund	SIL Australasian Property Fund	SIL Int'l Property Fund	SIL Australasian Share Fund	SIL Int'l Share Fund	SIL Sustainable Growth Fund
Fund launch	1-Oct-07	1-Oct-07	1-Oct-07	1-Oct-07	1-Oct-07	1-Oct-07	1-Oct-07	31-Jul-08
Management fee (% pa)	0.75%	0.75%	0.75%	1.00%	1.00%	1.00%	1.00%	1.20%
Exit price (\$)	1.1164	1.1542	1.2159	0.7142	0.6158	0.7278	0.7964	0.9307
Returns								
Three months (%)	0.42%	3.11%	2.97%	-4.70%	-5.02%	-8.47%	-8.35%	-7.64%
Six months (%)	0.86%	5.88%	4.50%	-7.71%	1.60%	-7.59%	-3.05%	-4.49%
One year (%)	1.82%	9.87%	7.62%	11.67%	37.20%	8.73%	7.62%	5.27%
Two years (%)	3.47%	5.89%	9.48%	-6.24%	-11.42%	-0.73%	-3.51%	-

Past performance is not indicative of future performance. Returns can be negative as well as positive. Investments in any of the funds referred to in this publication (the "Funds") are subject to investment risk, including possible delays in repayment and loss of income and principal invested. Unless otherwise indicated, returns are after investment fund expenses and before tax. This is represented by the change in unit price plus any applicable tax credits. Administration fees charged directly to investors are not reflected in the returns.

The allocation to each asset class for a Fund reflects the underlying asset allocations as at the date of this publication and will vary from time to time. Returns and the value of your investment in the Funds are not guaranteed.

This information is intended to get you thinking about your investment goals. It is not intended as investment advice tailored to a particular customer because it does not address individual circumstances. We suggest you seek independent advice before you make any investment. Further information or copies of Investment Statements for the Funds can be obtained by contacting ING Client Services on 09 356 4000 or 0800 737 575 (toll free).

ING (NZ) Limited is wholly owned by ANZ National Bank Limited and has a licence from ING Corporate Services Pty Limited enabling it and related companies to use the ING brand and certain trademarks owned by ING Group or its subsidiaries while transitioning to the new brand, which is expected to be by the end of 2010.

